## UNIVERSITY OF THE VIRGIN ISLANDS BOARD OF TRUSTEES RESOLUTION

Purpose:

To approve rate increases for tuition and fees for academic years 1998-99 and 1999-2000 and to increase the student Orientation Fee for students on the St Croix Campus.

WHEREAS, the University is committed to maintaining affordable tuition rates in order to encourage the highest possible access to higher education by residents of the Virgin Islands, and

WHEREAS, tuition rates have historically been set at levels which would result in a target contribution to total general operating revenues of between 15% and 25%, and

WHEREAS, the Board of Trustees has supported a policy of modest annual increases in fees while keeping tuition rates affordable and competitive, and

WHEREAS, the proposed increase in tuition rates would result in a revenue contribution of 19.4% to 20.7% of total operating revenues, and

WHEREAS, the proposed rate increase for tuition and fees will maintain the University's competitive price advantage over those institutions with which UVI competes most for students;

WHEREAS, new students admitted to the St. Croix campus pay an orientation fee of \$25.00 while students on the St. Thomas campus pay an orientation fee of \$50.00, and,

WHEREAS, orientation activities would be expanded when the new dormitory and ancillary facilities are opened on St. Croix, and

WHEREAS, it is proposed that students on both campus pay a comparable rate for orientation activities, and

## NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1. That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, effective with the 1998 Fall Semester, the following tuition rates and fees:

Full-time Undergraduate Residents	\$2	2,460	Per Year
Full-time Undergraduate Non-Residents	\$	7,380	Per Year
Part-time Undergraduate Residents	\$	82	Per Credit
Part-time Undergraduate Non-Residents	.\$	246	Per Credit

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Graduate Residents	\$ 205	Per Credit
Graduate Non-Residents	\$ 410	Per Credit
Technology Fee	\$ 25	Per semester
Property Fee (to replace one-time Property Deposit of \$50)	\$ 20	Per semester
Registration Fee (to be paid by all Students)	\$ 20	Per semester

Section 2: That the Board of Trustees hereby approves an Orientation Fee of \$50.00 for students on the St. Croix campus, to take effect with the opening of the new Residence Halls on St. Croix.

Section 3. That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, effective with the 1999 Fall Semester, the following tuition rates:

Full-time Undergraduate Residents	Per Year
Full-time Undergraduate Non-Residents	
Part-time Undergraduate Residents	
Part-time Undergraduate Non-Residents	
Graduate Residents	Per Credit
Graduate Non-Residents	Per Credit

Section 4. That the Board of Trustees of the University of the Virgin Islands authorizes the President and Vice-President for Business and Financial Affairs to take the necessary action to implement the foregoing schedules of fees for tuition.

Section 5. That this resolution shall be in full force and effect and after its adoption.

## **CERTIFICATION**

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday, October 25, 1997 as recorded in the minutes of said meeting.

Orville / Tean
Secretary of the Board